

HIGHER EDUCATION ACT OF 1965

Sec. 101(a) As used in this Act --

(a) INSTITUTION OF HIGHER EDUCATION- For purposes of this Act, other than title IV, the term "institution of higher education" means an educational institution in any State that -

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"(1) admits as regular students only persons having a certificate of graduation from a school providing secondary education, or the recognized equivalent of such a certificate;

"(2) is legally authorized within such State to provide a program of education beyond secondary education;

"(3) provides an educational program for which the institution awards a bachelor's degree or provides not less than a two-year program which is acceptable for full credit toward such a degree:

"(4) is a public or other nonprofit institution; and

"(5) is accredited by a nationally recognized accrediting agency or association, or if not so accredited, is an institution that has been granted reaccreditation status by such an agency or association that has been recognized by the Secretary for the granting of reaccreditation status, and the Secretary has determined that there is satisfactory assurance that the institution will meet the accreditation standards of such an agency or association within a reasonable time."